1 BRIAN D. SHAPIRO, ESQ. LAW OFFICE OF BRIAN D. SHAPIRO, LLC 2 NEVADA BAR NO. 5772 510 S. 8th Street 3 Las Vegas, NV 89101 4 Telephone: (702) 386-8600 Facsimile: (702) 383-0994 5 brian@brianshapirolaw.com Attorney for Las Vegas Development Fund, LLC 6 7 UNITED STATES BANKRUPTCY COURT DISTRICT OF NEVADA 8 Case No. BK-S-22-11824-ABL 9 In re: Chapter 11 10 FRONT SIGHT MANAGEMENT, LLC 11 Debtor. 12 13 **QUALIFIED OPPOSITION AND RESERVATION OF RIGHTS TO DEBTOR'S** 14 MOTOIN FOR ENTRY OF ORDER ESTABLISHING PROCEDURES FOR INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR PROFESSIONALS 15 16 LAS VEGAS DEVELOPMENT FUND, LLC, by and through its attorney Brian D. 17 Shapiro, Esq., of the Law Office of Brian D. Shapiro, LLC hereby submits its QUALIFIED 18 OPPOSITION AND RESERVATION OF RIGHTS TO DEBTOR'S MOTOIN FOR ENTRY OF 19 ORDER ESTABLISHING PROCEDURES FOR INTERIM COMPENSATION AND 20 21 REIMBURSEMENT OF EXPENSES FOR PROFESSIONALS MOTION TO TERMINATE 22 STAY ("Opposition"). This Opposition is based upon the attached points and authorities and 23 any oral argument that this Court may permit.¹ 24 25 All references to "ECF No." are to the number assigned to the documents filed in the above-captioned bankruptcy 26 case as they appear on the docket maintained by the clerk of court. All references to "AECF No." are to the number assigned to the documents filed in the adversary case number 22-01116-abl. All references to "Section" or "§§ 101-27 1532" are to the provisions of the Bankruptcy Code. All references to "FRCP" are to the Federal Rules of Civil Procedure. All references to "FRE" are to the Federal Rules of Evidence. All references to "LR" are to the Local 28 Rules of Practice within the Nevada Bankruptcy Court.

MEMORANDUM OF POINTS AND AUTHORITIES

LAS VEGAS DEVELOPMENT FUND, LLC ("<u>LVDF</u>") requests this Court to deem LVDF a Reviewing Party as that term was defined in the Motion.

LVDF reserves all of its rights including but not limited to such rights under 11 USC 507(b) Such section provides:

If the trustee, under section 362, 363, or 364 of this title, provides adequate protection of the interest of a holder of a claim secured by a lien on property of the debtor and if, notwithstanding such protection, such creditor has a claim allowable under subsection (a)(2) of this section arising from the stay of action against such property under section 362 of this title, from the use, sale, or lease of such property under section 363 of this title, or from the granting of a lien under section 364(d) of this title, then such creditor's claim under such subsection shall have priority over every other claim allowable under such subsection.

Accordingly, LVDF reserves its rights to request disgorgement of any fees and costs in accordance with such subsection along with its rights to object to any final compensation award.

DATED <u>7-11-2022</u>

/s/ Brian D. Shapiro, Esq.
BRIAN D. SHAPIRO, ESQ.
LAW OFFICE OF BRIAN D.
SHAPIRO, LLC
NEVADA BAR NO. 5772
510 S. 8th Street
Las Vegas, NV 89101
Telephone: (702) 386-8600
Facsimile: (702) 383-0994
brian@brianshapirolaw.com
Attorney for Las Vegas
Development Fund, LLC

1 **CERTIFICATE OF SERVICE** 2 This pleading was served on July 11, 2022 by the Bankruptcy Court's CM/ECF 3 filing system on all registered users in this case including the following indicated below. 4 5 DATED <u>7-11-2022</u> /s/ Brian D. Shapiro, Esq. BRIAN D. SHAPIRO, ESQ. 6 7 **Served Upon the Following Registered Users** JASON BLUMBERG on behalf of U.S. Trustee U.S. TRUSTEE - LV - 11 8 Jason.blumberg@usdoj.gov 9 CHAPTER 11 - LV 10 USTPRegion17.lv.ecf@usdoj.gov 11 DAWN M. CICA on behalf of Cred. Comm. Chair Official Committee of Unsecured Creditors 12 dcica@carlyoncica.com, 13 nrodriguez@carlyoncica.com;crobertson@carlyoncica.com;dmcica@gmail.com;dcica @carlyoncica.com;tosteen@carlyoncica.com;3342887420@filings.docketbird.com 14 15 WILLIAM C DEVINE, II on behalf of Creditor KEITH WADE GORMAN william@devine.legal, courtney@devine.legal;devinewr72773@notify.bestcase.com 16 THOMAS H. FELL on behalf of Creditor MICHAEL MEACHER, dba 17 BANKGROUP FINANCIAL SERVICES 18 tfell@fennemorelaw.com, clandis@fennemorelaw.com;CourtFilings@fennemorelaw.com 19 STEVEN T GUBNER on behalf of Debtor FRONT SIGHT MANAGEMENT LLC 20 sgubner@bg.law, ecf@bg.law 21 STEVEN T GUBNER on behalf of Plaintiff FRONT SIGHT MANAGEMENT LLC, 22 A NEVADA LIMITED LIABILITY COMPANY sgubner@bg.law, ecf@bg.law 23 24 BART K. LARSEN on behalf of Creditor ARMSCOR PRECISION INTERNATIONAL 25 BLARSEN@SHEA.LAW, 3542839420@filings.docketbird.com 26 NICOLE E. LOVELOCK on behalf of Creditor EB5 Impact Advisors, LLC 27 nlovelock@joneslovelock.com, ljanuskevicius@joneslovelock.com 28

1	NICOLE E. LOVELOCK on behalf of Creditor EB5 Impact Capital Regional Center,
2	LLC nlovelock@joneslovelock.com, ljanuskevicius@joneslovelock.com
3	NICOLE E. LOVELOCK on behalf of Creditor LAS VEGAS DEVELOPMENT
4	FUND, LLC
5	nlovelock@joneslovelock.com, ljanuskevicius@joneslovelock.com
6	NICOLE E. LOVELOCK on behalf of Creditor Jon Fleming
7	nlovelock@joneslovelock.com, ljanuskevicius@joneslovelock.com
8	NICOLE E. LOVELOCK on behalf of Creditor Linda Stanwood nlovelock@joneslovelock.com, ljanuskevicius@joneslovelock.com
9	
10	NICOLE E. LOVELOCK on behalf of Creditor Robert W Dziubla nlovelock@joneslovelock.com, ljanuskevicius@joneslovelock.com
11	
12	NICOLE E. LOVELOCK on behalf of Defendant EB5 Impact Advisors, LLC nlovelock@joneslovelock.com, ljanuskevicius@joneslovelock.com
13	NICOLE E. LOVELOCK on behalf of Defendant EB5 Impact Capital Regional
14	Center, LLC
15	nlovelock@joneslovelock.com, ljanuskevicius@joneslovelock.com
16	NICOLE E. LOVELOCK on behalf of Defendant LAS VEGAS DEVELOPMENT
17	FUND, LLC, A NEVADA LIMITED LIABILITY COMPANY, ET. AL. nlovelock@joneslovelock.com, ljanuskevicius@joneslovelock.com
18	NICOLE E. LOVELOCK on behalf of Defendant Jon Fleming
19	nlovelock@joneslovelock.com, ljanuskevicius@joneslovelock.com
20	NICOLE E. LOVELOCK on behalf of Defendant Linda Stanwood
21	nlovelock@joneslovelock.com, ljanuskevicius@joneslovelock.com
22	NICOLE E. LOVELOCK on behalf of Defendant Robert W. Dziubla
	nlovelock@joneslovelock.com, ljanuskevicius@joneslovelock.com
23	EDWARD M. MCDONALD on behalf of U.S. Trustee U.S. TRUSTEE - LV - 11
24	edward.m.mcdonald@usdoj.gov
25	TRACY M. O'STEEN on behalf of Cred. Comm. Chair Official Committee of
26	Unsecured Creditors tosteen@carlyoncica.com,
27	crobertson@carlyoncica.com;nrodriguez@carlyoncica.com;ccarlyon@carlyoncica.com
28	TERESA M. PILATOWICZ on behalf of Creditor IGNATIUS PIAZZA

1	tpilatowicz@gtg.legal, bknotices@gtg.legal
2	TERESA M. PILATOWICZ on behalf of Creditor JENNIFER PIAZZA
3	tpilatowicz@gtg.legal, bknotices@gtg.legal
4	SAMUEL A. SCHWARTZ on behalf of Interested Party FS DIP, LLC saschwartz@nvfirm.com,
5	ecf@nvfirm.com;schwartzsr45599@notify.bestcase.com;eanderson@nvfirm.com;sami
6	d@nvfirm.com
7	SUSAN K. SEFLIN on behalf of Debtor FRONT SIGHT MANAGEMENT LLC sseflin@bg.law
8 9	SUSAN K. SEFLIN on behalf of Plaintiff FRONT SIGHT MANAGEMENT LLC, A
10	NEVADA LIMITED LIABILITY COMPANY
11	sseflin@bg.law
12	BRIAN D. SHAPIRO on behalf of Creditor LAS VEGAS DEVELOPMENT FUND, LLC
13	brian@brianshapirolaw.com, kshapiro@brianshapirolaw.com;6855036420@filings.docketbird.com
14	
15	BRIAN D. SHAPIRO on behalf of Defendant LAS VEGAS DEVELOPMENT FUND, LLC, A NEVADA LIMITED LIABILITY COMPANY, ET. AL.
16	brian@brianshapirolaw.com, kshapiro@brianshapirolaw.com;6855036420@filings.docketbird.com
17	STRETTO
18	ecf@cases-cr.stretto-services.com, aw01@ecfcbis.com,pacerpleadings@stretto.com
19	U.S. TRUSTEE - LV - 11
20	USTPRegion17.lv.ecf@usdoj.gov
21	
22	
23	
24	
25	
26	
27	
28	